

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

P

RECEIVED

W-02353A
Park Water Company, Inc.
P.O. Box 16173
Phoenix AZ 85011-0000

MAY 19 2005
AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) <u>Park Water Co. Inc.</u>		
Mailing Address <u>PO Box 16173</u>		
<u>Phx</u> (City)	<u>Az</u> (State)	<u>85011</u> (Zip)
<u>602-789-8080</u> Telephone No. (Include Area Code)	<u>602-789-7878</u> Fax No. (Include Area Code)	<u>602-694-6161</u> Pager/Cell No. (Include Area Code)
Email Address <u>parkwaterco@cox.net</u>		
Local Office Mailing Address <u>3500 E. Lincoln Dr. #28</u>		
<u>Phx</u> (City)	<u>Az</u> (State)	<u>85018</u> (Zip)
<u>Local Office Telephone No. (Include Area Code)</u>	<u>Fax No. (Include Area Code)</u>	<u>Pager/Cell No. (Include Area Code)</u>
Email Address <u>parkwaterco@cox.net</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Patricia O'Connor</u>			
<u>3500 E. Lincoln Dr #28</u> (Street) (City)		<u>Phx Az 85018</u> (State) (Zip)	
<u>602-789-8080</u> Telephone No. (Include Area Code)	<u>Fax No. (Include Area Code)</u>	<u>Pager/Cell No. (Include Area Code)</u>	
Email Address _____			
On Site Manager: <u>Clint Arndt</u>			
<u>Florence</u> (Street) (City)		<u>Az 85232</u> (State) (Zip)	
<u>520-251-0679</u> Telephone No. (Include Area Code)	<u>Fax No. (Include Area Code)</u>	<u>Pager/Cell No. (Include Area Code)</u>	
Email Address _____			

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Patricia O'Connor

(Name)

3500 E. Lincoln Dr Phx # 28 Az 85018

(Street)

(City)

(State)

(Zip)

602-789-8080

Telephone No. (Include Area Code)

602-789-7878

Fax No. (Include Area Code)

602-694-6161

Pager/Cell No. (Include Area Code)

Attorney: Stephen Cooper

(Name)

221 N. Florence St. Casa Grande Az. 85230

(Street)

(City)

(State)

(Zip)

520-836-8265

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☒ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Park Water Co Inc

12-31-04

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	3000		
304	Structures and Improvements	1676		
307	Wells and Springs	60946		
311	Pumping Equipment	11305		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	6774		
331	Transmission and Distribution Mains	16902		
333	Services			
334	Meters and Meter Installations	2479		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	103082	45023	58059

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

PARK WATER CO Inc

12-31-04

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization		5%	
302	Franchises			
303	Land and Land Rights	3000		150
304	Structures and Improvements	1676		84
307	Wells and Springs	60946		3047
311	Pumping Equipment	11305		565
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	6774		339
331	Transmission and Distribution Mains	16902		845
333	Services			
334	Meters and Meter Installations	2479		124
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	103082	5%	5154

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 202	\$ 5448
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	3580	5198
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 3782	\$ 10646
	FIXED ASSETS		
101	Utility Plant in Service	\$ 103082	\$ 103082
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 39869 >	< 45023 >
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 63213	\$ 58059
	TOTAL ASSETS	\$ 66995	\$ 68705

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	Park Water & Ice	12-31-04
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BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	2773	2773
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 2773	\$ 2773
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 37579
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -0-	\$ -0-
	TOTAL LIABILITIES	\$ 2773	\$ 40292
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	64222	28413
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 64222	\$ 28413
	TOTAL LIABILITIES AND CAPITAL	\$ 66995	\$ 68705

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 51133	\$ 64532
460	Unmetered Water Revenue		
474	Other Water Revenues		4526
	TOTAL REVENUES	\$ 51133	\$ 69058
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 1800	\$ 555
610	Purchased Water		
615	Purchased Power	8246	7588
618	Chemicals	559	
620	Repairs and Maintenance		26318
621	Office Supplies and Expense	2721	188
630	Outside Services	22044	32695
635	Water Testing	1399	931
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	3690	
666	Regulatory Commission Expense - Rate Case	2500	
675	Miscellaneous Expense	442	1822
403	Depreciation Expense	3168	5154
408	Taxes Other Than Income		4921
408.11	Property Taxes	5081	1000
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 51650	\$ 81162
	OPERATING INCOME/(LOSS)	\$ <517 >	\$ <12104 >
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 2264	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 2264	\$ 0
	NET INCOME/(LOSS)	\$ <1747 >	\$ <12104 >

COMPANY NAME

Park Water Co Inc

12/31-04

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10-27-04			
Source of Loan	Private Party			
ACC Decision No.				
Reason for Loan	R + M			
Dollar Amount Issued	\$ 37519	\$	\$	\$
Amount Outstanding	\$ 37519	\$	\$	\$
Date of Maturity	10-27-08			
Interest Rate	4.0 %	%	%	%
Current Year Interest	\$ 0	\$	\$	\$
Current Year Principle	\$ 0	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

0

Meter Deposits Refunded During the Test Year

\$

0

COMPANY NAME

Park Water Co. Inc

12-31-04

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
South well	15	75	650	8	2	?
north well	20	100	680	8	2	2003

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5 hp 10hp @ So Well	2		
7 1/2 hp @ No Well	1		
5 hp @ Booster Sta#1	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
12,000 @ Booster Sta#1	1	500 gal	1 @ south well
25,000 @ South Well	1	2000 gal	1 @ booster sta#1
15,000 @ North Well	1	3000 gal	1 @ North well

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS			CUSTOMER METERS	
Size (in inches)	Material	Length (in feet)	Size (in inches)	Quantity
2	?	1810	5/8 X 3/4	
3	?	2820	3/4	131
4	PVC	18390	1	
5			1 1/2	
6	PVC	6050	2	
8			Comp. 3	
10			Turbo 3	
12			Comp. 4	
			Tubo 4	
			Comp. 6	
			Tubo 6	
		29,070		

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Chlorinator @ South well site

STRUCTURES:

OTHER:

COMPANY NAME: Park Water Co. Inc12-31-04**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	125	567,862	570,200
FEBRUARY	125	722,178	725,100
MARCH	125	879,485	876,300
APRIL	127	803,597	790,800
MAY	128	1013,454	900,700
JUNE	130	1001,444	960,600
JULY	129	955,408	950,900
AUGUST	129	1027,096	910,800
SEPTEMBER	130	1290,029	1316,100
OCTOBER	130	1008,289	906,700
NOVEMBER	134	751,307	760,800
DECEMBER	131	498,396	586,500
TOTAL		N/A	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system.

(If more than one well, please list each separately.)

.0004	South well
mg/l	
.0008	North well

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Park Water Co. Inc. YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 1474²⁷

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

4/28/05
11:02:07PINAL COUNTY TREASURER
Parcel Inquiry by YearTX099DSS
SCREEN01

Parcel: 9412010002 2004 Area: 01008

Othr: DEWEY RAYMOND J TR

Name: PARK WATER COMPANY

Attn: C/O PATRICIA O'CONNOR

Addr:

P O BOX 16173

PHOENIX AZ 85011

Legl: TOTAL VALUE OF OPERATING PROPERTY

Exmt:

Fees:

Rfnd:

Pri:

Red:

Sec:

2004 - 2004

Totl:

.00

.00

2,875.30

.00

74.44

2004 - 2004

1,474.87

	1st Half	2nd Half	Full Year	YTD Paid	Date
Tax:	.00	1,474.87	2,949.74	1,474.87	9/27/2004
Int:	.00	.00	.00	.00	
Due:	.00	1,474.87	1,474.87	1,474.87	
Irg:	.00	.00	.00	.0000	Pri: 11.156500
Int:	.00	.00	.00		Sec: 1.982000
Due:	.00	.00	.00	.000000	
	FCV	Exempt	Net Ased		
Pri:	94,000.0000	.0000	23,500.0000		
Sec:	94,000.0000	.0000	23,500.0000		
Next:	9412010002	2004	4/28/2005	PUBLIC	Path

COMPANY NAME Park Water Co. Inc. YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported < 12104 >
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported < 12104 >
Estimated or Actual State Tax Liability 0

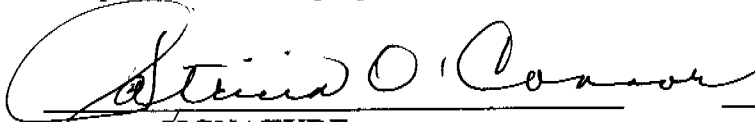
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

 5-18-05
SIGNATURE DATE

PATRICIA O'CONNOR PRESIDENT
PRINTED NAME TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

MAY 19 2005

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <i>MARICOPA</i>
NAME (OWNER OR OFFICIAL) TITLE <i>PATRICIA O'CONNOR</i>
COMPANY NAME <i>PARK WATER CO Inc</i>

**AZ Corporation Commission
Director Of Utilities**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2004
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

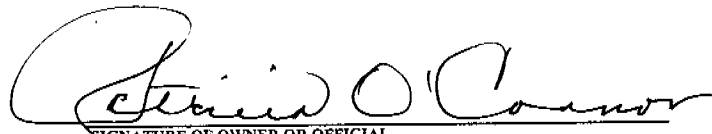
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 69058

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 4526
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
602-789-8080
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

18th

DAY OF

COUNTY NAME <i>Maricopa</i>	
MONTH <i>MAY</i>	20 <u>05</u>

(SEAL)

MY COMMISSION EXPIRES 12/9/2006

"OFFICIAL SEAL"
John E. Saunders
Notary Public-Arizona
Maricopa County
My Commission Expires 12/9/2006


SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

MAY 19 2005

VERIFICATION

AZ Corporation Commission
Director Of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>MARICOPA</u>	
NAME (OWNER OR OFFICIAL) <u>PATRICIA O'CONNOR</u>	TITLE <u>President</u>
COMPANY NAME <u>PARK WATER CO INC</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

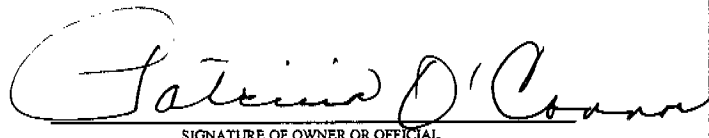
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 69058

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 4526
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

602-789-8080
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

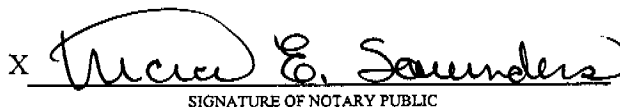
THIS

18TH

DAY OF

NOTARY PUBLIC NAME <u>TRICIA E. SAUNDERS</u>	
COUNTY NAME <u>MARICOPA</u>	
MONTH <u>MAY</u>	20 <u>05</u>



X 
SIGNATURE OF NOTARY PUBLIC

12-9-2006

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

Financial Statements

**of
Park Water Company, Inc.
For the Period Ended December 31, 2004**

Park Water Company, Inc.
Balance Sheet
December 31, 2004

ASSETS

Current Assets

Cash in Bank	\$	5,448.37	
Accounts Receivable		<u>5,197.50</u>	

Total Current Assets			\$	10,645.87
-----------------------------	--	--	----	-----------

Fixed Assets

Utility Plant in Service	103,082.00	
Accumulated Depreciation	<u>(45,023.10)</u>	

Total Fixed Assets				<u>58,058.90</u>
---------------------------	--	--	--	------------------

Total Assets			\$	<u>68,704.77</u>
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Park Water Company, Inc.
Balance Sheet
December 31, 2004

LIABILITIES AND EQUITY

Current Liabilities

Long Term Liabilities

Long Term Notes & Bonds

37,519.00

Accrued Taxes

2,773.00

Total Long Term Liabilities

40,292.00

Equity

Retained Earnings

40,516.58

Total Equity

40,516.58

Current Year Profit (Loss)

(12,103.81)

Total Liabilities & Equity

\$ 68,704.77

Park Water Company, Inc.
Income Statement
For the Period Ended December 31, 2004

	<u>1 Month Ended</u> <u>Dec. 31, 2004</u>	<u>12 Months Ended</u> <u>Dec. 31, 2004</u>
Revenue		
Metered Water Revenue	\$ 4,382.48	\$ 55,601.07
Metered Water Revenue #2	1,575.00	8,931.11
Sales Taxes Received	<u>360.96</u>	<u>4,526.39</u>
Total Revenue	6,318.44	69,058.57
Operating Expenses		
Salaries & Wages	0.00	545.28
Purchased Power	0.00	7,588.34
Repairs & Maint	408.00	26,318.13
Office Supplies	0.00	187.64
Outside Svc - Operator	2,325.00	19,825.00
Outside Svc - Secretary	225.00	4,365.00
Outside Svc - Legal	1,102.50	3,805.00
Outside Svc - Accounting	0.00	600.00
Outside Svc - Consulting	0.00	2,500.00
Outside Svc - Misc	360.00	1,600.00
Water Testing	464.73	930.94
Miscellaneous Expense	0.00	247.00
Refunds of Advance in aid	1,575.00	1,575.00
Taxes Other Than Income	989.12	4,920.95
Depreciation Expense	5,154.10	5,154.10
Property Taxes	<u>0.00</u>	<u>1,000.00</u>
Total Operating Expenses	<u>12,603.45</u>	<u>81,162.38</u>
Operating Income	<u>(6,285.01)</u>	<u>(12,103.81)</u>
Total Other Income	<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>(6,285.01)</u>	\$ <u>(12,103.81)</u>